

Financial Statements Summary for Year Ended February 28, 2019

FURUNO ELECTRIC CO., LTD.

1. Business results for Year Ended (2018/03/01–2019/02/28)

(1) Results of operations on a consolidated basis (Any amount less than one million yen is disregarded)

	Net Sales		Operating Income		Income Before Income Tax		Net Income	
	¥mil	%	¥mil	%	¥mil	%	¥mil	%
Year ended 2019/02/28	82,108	3.9	4,771	139.5	5,112	175.3	4,026	225.5
Year ended 2018/02/28	79,050	0.5	1,992	29.8	1,857	27.3	1,236	-2.0

* Comprehensive Income 2019/02/28 3,237 ¥mil 2018/02/28 2,311 ¥mil

	Net Earnings per Share		Diluted Net Earnings per Share	
	¥		¥	
Year ended 2019/02/28	127.77		—	
Year ended 2018/02/28	39.25		—	

Notes: Presentation of percentages in the Net sales, Operating income, Income before income tax and Net income shows an increase or decrease ratio in comparison with the corresponding period of the previous fiscal year.

(2) Financial conditions on a consolidated basis

	Total Assets	Equity	Equity Ratio	Equity per Share
	¥mil	¥mil	%	¥
Year ended 2019/02/28	79,672	41,539	51.7	1,307.21
Year ended 2018/02/28	76,773	38,559	49.8	1,212.28

(3) Conditions of cash flows on a consolidated basis

	Net cash provided by operating activities	Net cash provided by (used in) investing activities	Net cash used in financial activities	Cash and cash equivalents at the end of period
	¥mil	¥mil	¥mil	¥mil
Year ended 2019/02/28	4,903	-2,912	-1,251	11,232
Year ended 2018/02/28	5,142	-3,404	-1,542	10,834

2. Consolidated business forecast for the year ending 2020/02/29 (2019/03/01–2020/02/29)

	Net Sales		Operating Income		Income Before Income Tax		Net Income		Net Earnings per Share
	¥mil	%	¥mil	%	¥mil	%	¥mil	%	¥
Half Year 2019/08/31 (Forecast)	42,000	2.1	2,500	-31.8	2,500	-35.1	2,000	-39.1	63.47
Year ended 2020/02/29 (Forecast)	82,000	-0.1	4,000	-16.2	4,000	-21.8	3,000	-25.5	95.20

Notes: (1) Presentation of percentages in the Net sales, Operating Income, Income before income tax and Net Income shows an increase or decrease ratio in comparison with the corresponding period of the previous fiscal year.

(2) The above forecast is based on information available at the time this document was released. Actual performance may vary greatly due to a variety of factors.