

FURUNO ELECTRIC CO., LTD. Consolidated quarterly financial report
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1. Business Results for the Three Months Ended (2021/03/01–2021/5/31)

(1) Results of operations on a consolidated basis (Any amount less than one million yen is disregarded)

	Net Sales		Operating Income		Income Before Income Tax		Net Income	
	¥mil	%	¥mil	%	¥mil	%	¥mil	%
Three Months ended 2021/05/31	20,837	14.9	1,209	-	1,412	-	1,038	-
Three Months ended 2020/05/31	18,143	-12.2	2	-99.7	2	-99.8	62	-93.1

* Comprehensive Income 2021/05/31 2,150 ¥mil 2020/05/31 -728 ¥mil

	Net Earnings per Share	Diluted Net Earnings per Share
	¥	¥
Three Months ended 2021/05/31	32.93	-
Three Months ended 2020/05/31	1.97	-

Notes: Presentation of percentages in the Net sales, Operating income, Income before income tax and Net income shows an increase or decrease ratio in comparison with the corresponding period of the previous fiscal year.

(2) Financial conditions on a consolidated basis

	Total Assets	Equity	Equity Ratio	Equity per Share
	¥mil	¥mil	%	¥
Three Months ended 2021/05/31	86,228	46,885	54.0	1,476.86
(Ref.) Year ended 2021/02/28	82,248	45,692	55.1	1,438.89

2. Conditions of Cash Dividend

Date of record	Dividend per Share		
	Interim	Year ended	Full year
Year ended 2021/02/28	¥ 10.00	¥ 30.00	¥ 40.00
Year ending 2022/02/28	-		
Year ending 2022/02/28 (Forecast)	10.00	15.00	25.00

3. Consolidated Business Forecast for the Year Ending 2022/02/28 (2021/03/01–2022/02/28)

	Net Sales		Operating Income		Income Before Income Tax		Net Income		Net Earnings per Share
	¥mil	%	¥mil	%	¥mil	%	¥mil	%	¥
Half Year 2022/02/28 (Forecast)	42,000	6.9	1,500	-10.0	1,500	-23.3	1,500	-3.0	47.58
Year ended 2022/02/28 (Forecast)	84,000	2.1	2,500	-33.2	3,000	-37.2	2,500	-36.6	79.30

Notes: (1) Presentation of percentages in the Net Sales, Operating Income, Income Before Income Tax and Net Income shows an increase or decrease ratio in comparison with the corresponding period of the previous fiscal year.

(2) The above forecast is based on information available at the time this document was released, and remains unchanged from previous press release of April 14, 2021. Actual performance may vary greatly due to a variety of factors.