FURUNO

FURUNO ELECTRIC CO., LTD.
Consolidated Financial Results
for the Three Months Ended May 31, 2022

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended 05/31/2022 (from 03/01/2022 to 05/31/2022)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

Three months ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
05/31/2022	21,205	+1.8	214	-82.3	615	-56.4	486	-53.2
05/31/2021	20,837	+14.9	1,209	-	1,412	-	1,038	-

Note: Comprehensive income   For the three months ended 05/31/2022: ¥1,685 million [-21.6%]
For the three months ended 05/31/2021: ¥2,150 million [-%]

Three months ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
05/31/2022	15.42	—
05/31/2021	32.93	—

(2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
05/31/2022	90,887	50,079	54.8
02/28/2022	85,973	47,880	55.7

Reference: Equity   As of 05/31/2022: ¥49,784 million
As of 02/28/2022: ¥47,880 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended 02/28/2022	-	20.00	-	20.00	40.00
Fiscal year ending 02/28/2023	-				
Fiscal year ending 02/28/2023 (Forecast)	-	10.00	-	10.00	20.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial results forecast for fiscal year ending 02/28/2023 (from 03/01/2022 to 02/28/2023)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Half year ending 08/31/2022 (Forecast)	40,000	-7.3	1,000	-65.5	1,000	-69.5	1,000	-64.8	31.70
Fiscal year ending 02/28/2023 (Forecast)	82,000	-3.3	2,000	-21.0	2,500	-32.8	2,000	-28.9	63.41

Note: Revisions to the financial results forecast announced most recently: None