

FURUNO ELECTRIC CO., LTD. Consolidated Financial Results for the Six Months Ended August 31, 2022
--

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended 08/31/2022 (from 03/01/2022 to 08/31/2022)
(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended 08/31/2022	43,425	+0.7	796	-72.5	1,722	-47.5	1,537	-46.0
08/31/2021	43,139	+9.8	2,900	+74.0	3,283	+67.8	2,844	+84.0

Note: Comprehensive income

For the six months ended 08/31/2022: ¥4,430 million [+1.1%]

For the six months ended 08/31/2021: ¥4,381 million [+346.0%]

	Basic earnings per share	Diluted earnings per share
Six months ended 08/31/2022	Yen 48.74	Yen —
08/31/2021	90.22	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	
As of 08/31/2022	Millions of yen 95,049	Millions of yen 52,861	% 55.3	Yen 1,663.91
02/28/2022	85,973	47,880	55.7	1,518.02

Reference: Equity As of 08/31/2022: ¥52,519 million

As of 02/28/2022: ¥47,880 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended 02/28/2022	Yen -	Yen 20.00	Yen -	Yen 20.00	Yen 40.00
Fiscal year ending 02/28/2023	-	10.00			
Fiscal year ending 02/28/2023 (Forecast)			-	15.00	25.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated financial results forecast for fiscal year ending 02/28/2023 (from 03/01/2022 to 02/28/2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Fiscal year ending 02/28/2023 (Forecast)	Millions of yen 90,000	Millions of yen 2,000	Millions of yen 3,000	Millions of yen 2,500	Yen 79.20

Note: Revisions to the financial results forecast most recently announced: Yes