

FURUNO ELECTRIC CO., LTD. Consolidated Financial Results for the Six Months Ended August 31, 2023
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(Yen amounts are rounded down to millions, unless otherwise noted)

1. Consolidated financial results for the six months ended 08/31/2023 (from 03/01/2023 to 08/31/2023)
(1) Consolidated operating results (cumulative)

(Percentages indicate year-over-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended 08/31/2023	53,022	+22.1	3,729	+368.2	4,525	+162.7	3,280	+113.4
08/31/2022	43,425	+0.7	796	-72.5	1,722	-47.5	1,537	-46.0

Note: Comprehensive income For the six months ended 08/31/2023: ¥5,850 million [+32.1%]
 For the six months ended 08/31/2022: ¥4,430 million [+1.1%]

	Basic earnings per share	Diluted earnings per share
Six months ended 08/31/2023	Yen 103.92	Yen —
08/31/2022	48.74	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of 08/31/2023	Millions of yen 110,219	Millions of yen 57,905	% 52.2	Yen 1,820.29
02/28/2023	106,396	52,503	49.0	1,651.04

Reference: Equity As of 08/31/2023: ¥57,501 million
 As of 02/28/2022: ¥52,113 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended 02/28/2023	Yen -	Yen 10.00	Yen -	Yen 15.00	Yen 25.00
Fiscal year ending 02/29/2024	-	20.00			
Fiscal year ending 02/29/2024 (Forecast)			-	25.00	45.00

Note: Revisions to the cash dividends forecast most recently announced: Yes

3. Consolidated financial results forecast for fiscal year ending 02/29/2024 (from 03/01/2023 to 02/29/2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Fiscal year ending 02/29/2024 (Forecast)	Millions of yen 105,000	Millions of yen 5,000	Millions of yen 6,000	Millions of yen 4,500	Yen 142.45

Note: Revisions to the financial results forecast most recently announced: Yes