

<b>FURUNO ELECTRIC CO., LTD.</b> <b>Consolidated Financial Results</b> <b>for the Nine Months Ended November 30, 2023</b>
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(Yen amounts are rounded down to millions, unless otherwise noted)

**1. Consolidated financial results for the nine months ended 11/30/2023 (from 03/01/2023 to 11/30/2023)**
**(1) Consolidated operating results (cumulative)**

(Percentages indicate year-over-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended 11/30/2023	82,506	+27.0	6,428	+385.4	7,742	+235.7	6,129	+380.0
11/30/2022	64,979	+3.8	1,324	-53.3	2,306	-31.0	1,276	-43.8

Note: Comprehensive income For the nine months ended 11/30/2023: ¥9,519 million [+89.6%]  
 For the nine months ended 11/30/2022: ¥5,020 million [+40.9%]

	Basic earnings per share	Diluted earnings per share
Nine months ended 11/30/2023	Yen 194.11	Yen —
11/30/2022	40.47	—

**(2) Consolidated financial position**

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of 11/30/2023	Millions of yen 113,947	Millions of yen 60,943	% 53.1	Yen 1,916.85
02/28/2023	106,396	52,503	49.0	1,651.04

Reference: Equity As of 11/30/2023: ¥60,552 million  
 As of 02/28/2023: ¥52,113 million

**2. Cash dividends**

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended 02/28/2023	Yen -	Yen 10.00	Yen -	Yen 15.00	Yen 25.00
Fiscal year ending 02/29/2024	-	20.00			
Fiscal year ending 02/29/2024 (Forecast)			-	25.00	45.00

Note: Revisions to the cash dividends forecast most recently announced: No

**3. Consolidated financial results forecast for fiscal year ending 02/29/2024 (from 03/01/2023 to 02/29/2024)**

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Fiscal year ending 02/29/2024 (Forecast)	Millions of yen 105,000	Millions of yen 6,000	Millions of yen 7,000	Millions of yen 5,000	Yen 158.35

Note: Revisions to the financial results forecast most recently announced: Yes