

<b>FURUNO ELECTRIC CO., LTD.</b> <b>Consolidated quarterly financial report</b>
--

**1. Business results for the Year Ended (2020/03/01–2021/2/28)**

(1) Results of operations on a consolidated basis (Any amount less than one million yen is disregarded)

	Net Sales		Operating Income		Income Before Income Tax		Net Income	
	¥mil	%	¥mil	%	¥mil	%	¥mil	%
Year ended 2021/02/28	82,255	-1.0	3,740	55.1	4,779	76.8	3,946	93.3
Year ended 2020/02/29	83,066	1.2	2,411	-49.5	2,702	-47.1	2,041	-49.3

\* Comprehensive Income 2021/02/28 4,070 ¥mil 2020/02/29 1,537 ¥mil

	Net Earnings per Share	Diluted Net Earnings per Share
	¥	¥
Year ended 2021/02/28	125.20	–
Year ended 2020/02/29	64.78	–

Notes: Presentation of percentages in the Net sales, Operating income, Income before income tax and Net income shows an increase or decrease ratio in comparison with the corresponding period of the previous fiscal year.

(2) Financial conditions on a consolidated basis

	Total Assets	Equity	Equity Ratio	Equity per Share
	¥mil	¥mil	%	¥
Year ended 2021/02/28	82,248	45,692	55.1	1,438.89
Year ended 2020/02/29	76,133	42,244	55.1	1,330.49

(3) Conditions of cash flows on a consolidated basis

	Net cash provided by operating activities	Net cash provided by (used in) investing activities	Net cash used in financial activities	Cash and cash equivalents at the end of period
	¥mil	¥mil	%	¥
Year ended 2021/02/28	8,512	-4,553	-850	14,804
Year ended 2020/02/29	8,041	-3,175	-4,194	11,675

**2. Consolidated business forecast for the year ending 2022/02/28 (2021/03/01–2022/02/28)**

	Net Sales		Operating Income		Income Before Income Tax		Net Income		Net Earnings per Share
	¥mil	%	¥mil	%	¥mil	%	¥mil	%	¥
Half Year 2022/02/28 (Forecast)	42,000	6.9	1,500	-10.0	1,500	-23.3	1,500	-3.0	47.58
Year ended 2022/02/28 (Forecast)	84,000	2.1	2,500	-33.2	3,000	-37.2	2,500	-36.6	79.30

Notes: (1) Presentation of percentages in the Net sales, Operating Income, Income before income tax and Net Income shows an increase or decrease ratio in comparison with the corresponding period of the previous fiscal year.

(2) The above forecast is based on information available at the time this document was released. Actual performance may vary greatly due to a variety of factors.