

<b>FURUNO ELECTRIC CO., LTD.</b> <b>Consolidated Financial Results</b> <b>for the Three Months Ended May 31, 2024</b>
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(Yen amounts are rounded down to millions, unless otherwise noted)

**1. Consolidated financial results for the three months ended 05/31/2024 (from 03/01/2024 to 05/31/2024)**
**(1) Consolidated operating results (cumulative)**

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended 05/31/2024	28,196	+18.2	2,629	+80.7	3,136	+76.0	1,280	+12.2
05/31/2023	23,852	+12.5	1,455	578.6	1,781	189.6	1,141	134.8

Note: Comprehensive income

For the three months ended 05/31/2024: ¥2,782 million [97.9%]

For the three months ended 05/31/2023: ¥1,405 million [-16.6%]

	Basic earnings per share	Diluted earnings per share
Three months ended 05/31/2024	Yen 40.54	Yen —
05/31/2023	36.17	—

**(2) Consolidated financial position**

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of 05/31/2024	Millions of yen 113,676	Millions of yen 62,919	% 55.0	Yen 1,979.78
02/29/2024	114,370	61,434	53.4	1,932.33

Reference: Equity As of 05/31/2024: ¥62,539 million

As of 02/29/2024: ¥61,041 million

**2. Cash dividends**

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended 02/29/2024	Yen -	Yen 20.00	Yen -	Yen 40.00	Yen 60.00
Fiscal year ending 02/28/2025	-				
Fiscal year ending 02/28/2025 (Forecast)		15.00	-	25.00	40.00

Note: Revisions to the cash dividends forecast most recently announced: Yes

**3. Consolidated financial results forecast for fiscal year ending 02/28/2025 (from 03/01/2024 to 02/28/2025)**

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Half year ending 08/31/2024 (Forecast)	59,500	+12.2	4,500	+20.7	5,500	+21.5	3,000	-8.6	94.97
Fiscal year ending 02/28/2025 (Forecast)	117,000	+1.9	6,500	-0.3	8,000	-2.1	4,000	-35.9	126.63

Note: Revisions to the financial results forecast most recently announced: Yes