> FURUNO ELECTRIC CO., LTD.
> **Consolidated Financial Results**
> **for the Six Months Ended August 31, 2024**

(Yen amounts are rounded down to millions, unless otherwise noted)

1. Consolidated financial results for the six months ended 08/31/2024 (from 03/01/2024 to 08/31/2024)

(1) Consolidated operating results (cumulative)　　(Percentages indicate year-over-year changes)

Six months ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
08/31/2024	62,801	+18.4	7,299	+95.7	7,514	+66.0	5,067	+54.5
08/31/2023	53,022	+22.1	3,729	+368.2	4,525	+162.7	3,280	+113.4

Note: Comprehensive income　　For the six months ended 08/31/2024: ¥8,567 million [+46.4%]
　　　　　　　　　　　　　　For the six months ended 08/31/2023: ¥5,850 million [+32.1%]

Six months ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
08/31/2024	160.42	−
08/31/2023	103.92	−

(2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
08/31/2024	118,177	68,624	57.7	2,159.02
02/28/2024	114,409	61,436	53.4	1,932.38

Reference: Equity　　As of 08/31/2024: ¥68,221 million
　　　　　　　　　　As of 02/28/2023: ¥61,042 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended 02/29/2024	-	20.00	-	40.00	60.00
Fiscal year ending 02/28/2025	-	35.00			
Fiscal year ending 02/28/2025 (Forecast)			-	40.00	75.00

Note: Revisions to the cash dividends forecast most recently announced: Yes

3. Consolidated financial results forecast for fiscal year ending 02/28/2025 (from 03/01/2024 to 02/28/2025)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending 02/29/2025 (Forecast)	123,000	+7.1	11,000	+68.7	11,500	+40.7	7,500	+20.2	237.40

Note: Revisions to the financial results forecast most recently announced: Yes